GHANSHYAM PARE

203, Aakar Complex-1, Tithal Road, Valsad-396 001. E-mail: ca.grparekh@gmail.com

FRN No.: 131167W

#### **CERTIFICATE**

To,

The Management of Atul Brasil Quimicos Ltda

We have examined the Financial Statements attached hereto with the books of account for the financial year 2023-24 maintained by the Company and found correct, subject to following notes.

- 1. We have considered Indian accounting Standards, although they are not applicable.
- 2. We are informed that the Company has already paid taxes applicable on remittances received.
- 3. We are also informed that in respect of proceeds not yet realised, there will not be any tax

For Ghanshyam Parekh & Co. **Chartered Accountants** FRN: 131167W

Atul

Date: 8 April, 2024

(G.R.Parekh)

CeParell

Proprietor

Membership No. 030530 UDIN 24030530BKADDP1398

### Atul Brasil Quimicos Ltda Balance Sheet as at March 31, 2024

Particulars			razilian Real (R\$
, articului 3	Note	As at	As at
A ASSETS		March 31, 2024	
Current assets			***************************************
a) Financial assets			
i) Trade receivables			
i) Cash and cash equivalents	1	82,170	~_0
ii) Other financial assets	2	1,21,408	-1, -1, 0,1
b) Other current assets	3	13,12,128	, , - 0 0
Total current assets	4	17,910	
Total assets			
B EQUITY AND LIABILITIES		15,33,616	19,50,250
Equity			
a) Equity share capital			
b) Other equity	5	7,06,899	7,06,899
Total equity	6	5,55,607	9,96,700
Liabilities	ļ	12,62,506	17,03,599
1. Current liabilities			
a) Financial liabilities			
i) Trade payables	_		
ii) Other financial liabilities	7	2,71,109	2,25,538
Total current liabilities	. 8		21,113
Total liabilities		2,71,109	2,46,651
Total equity and liabilities		2,71,109	2,46,651
The accompanying Notes 1-14 form an integral part of the Financial Statemen		15,33,616	19,50,250

For Ghanshyam Parekh & Co. Firm Registration No. 131167W

**Chartered Accountants** 

President - Finance

G R Parekh Proprietor

Membership No. F-030530

UDIN: 14 030530 BKA DAP 1398

Vishal Adesara

General Manager Finance - CP Division

Atul April 08, 2024

### Atul Brasil Quimicos Ltda Statement of Profit and Loss

for the year ended March 31, 2024

		Bro	azilian Real (R\$)
Particulars	Note	2023-24	2022-23
INCOME			
Revenue from operations Other income	9	5,28,733	12,22,910
Total income	10	(50,122)	(13,192)
EXPENSES		4,78,611	12,09,718
Employee benefit expense Other expenses	11 12	4,93,000	4,82,256
Total expenses		4,26,704 <b>9,19,704</b>	1,05,182
Profit before tax  Tax expense  Total tax expense		(4,41,093)	5,87,438 6,22,280
Profit for the year		(4,41,093)	-
Other comprehensive income  Total comprehensive income for the year  Earning per equity share of R\$ 1 each		-	0,22,280
Basic earning R\$		(4,41,093)	6,22,280
Diluted earning R\$		-0.62	0.88
The accompanying Notes 1-14 form an integral part of the Financial Stateme	i .	(0.62)	0.88

For Ghanshyam Parekh & Co.

Firm Registration No. 131167W Chartered Accountants We will am Parogram P

T.F. Gopi Kannan

President - Finance

G R Parekh **Proprietor** 

ExPorell

Membership No. F-030530

UDIN! 24 030530 BKA DDP 1398

Vishal Adesara

General Manager Finance - CP Division

Atul April 08, 2024

### Atul Brasil Quimicos Ltda Statement of Cash Flows

for the year ended March 31, 2024

			Bro	azilian Real (R\$)
	Particulars		2023-24	2022-23
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax	1	(4,41,093)	6,22,280
	Operating profit before change in operating assets and liabilities		(4,41,093)	6,22,280
	Adjustments for:			***************************************
	Trade receivables		(82,145)	11,237
	Other current assets		3,47,786	(4,40,087)
	Trade payables		45,571	7,479
	Other current financial liabilities		(21,113)	9,574
		***************************************	2,90,099	(4,11,797)
	Cash generated from operations		(1,50,993)	2,10,483
	Net cash flow from operating activities	Α	(1,50,993)	2,10,483
В.	CASH FLOW FROM INVESTING ACTIVITIES			
	Interest received		-	-
	Net cash flow from   (used in) investing activities	В	-	-
•••••	The change in cash and cash equivalents		(1,50,993)	2,10,483
	Opening balance – cash and cash equivalents		2,72,401	61,918
	Closing balance - cash and cash equivalents e accompanying Notes 1-14 form an integral part of the Financial Statements.		1,21,408	2,72,401

For Ghanshyam Parekh & Co. Firm Registration No. 131167W Chartered Accountants

G R Parekh **Proprietor** 

Membership No. F-030530

T. Presi

President - Finance

Vishal Adesara General Manager Finance - CP Division

UDIN: 24 030530 BKADDA 1398

30630

Atul April 08, 2024

### Atul Brasil Quimicos Ltda

# Statement of changes in equity for the year ended March 31, 2024

#### Equity share capital

Particulars	Brazilian Real (R\$)
As at March 31, 2022	: Amount
Changes in equity share capital	7.06.899
As at March 31, 2023	- 1
Changes in equity share capital	7.06.899
As at March 31, 2024	-
5	7,06,899

#### В. Other equity

· · · · · · · · · · · · · · · · · · ·				
Particulars	Reserve & Surplus	Total		
	Retained	Other		
As at March 31, 2022	earnings	Equity		
Profit for the year	3,74,420	3,74,420		
Other comprehensive income	6,22,280	6,22,280		
Total comprehensive income for the year	-	-		
As at March 31, 2023	6,22,280	6,22,280		
Profit for the year	9,96,700	9,96,700		
Other comprehensive income	(4,41,093)	(4,41,093)		
Total comprehensive income for the year	-	-		
As at March 31, 2024	(4,41,093)	(4,41,093)		
The accompanying Notes 1-14 form an integral part of the Financial Statements	5,55,607	5,55,607		

For Ghanshyam Parekh & Co. Firm Registration No. 131167W

**Chartered Accountants** 

G R Parekh

Proprietor

Membership No. F-030530

Vishal Adesara

General Manager Finance - CP Division

UDIN: 94 030530 BKADDP 1398

Atul

April 08, 2024

140	ote 1 Trade					Brazilian Real (
	pte 1 Trade receivables				As at	As at
a)	Unsecured, considered good	***************************************		N/-	arch 31, 2024	March 31, 2023
	<ol> <li>Trade receivables</li> </ol>					
	ii) Related parties				02.1	70
*******	Total receivables				82,1	
	The state of the s	***************************************			82,1	/0
						D. 17. D. 1
No	te 2 Cash and cash equivalents		***************************************		As at	Brazilian Real (F
				Mo	rch 31, 2024	As at
(	a) Balances with banks	***************************************				March 31, 2023
*******	i) In current accounts				1 21 40	
					1,21,40 1,21,40	4,7 C,7
				······································	1,21,40	2,72,40
**********						Paratition D. J. (D.
Not	e 3 Other Financial assets		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		As at	Brazilian Real (R
********	i) Accured commission			Mai	rch 31, 2024	March 31, 2023
********	1) Accured Commission				13,12.12	~ ·
**********					13,12,12	10,00,70
						16,58,78
***************************************						Brazilian Real (RS
Noti	e 4 Other current assets				As at	As at
	i) Prepaid expenses			Mar	ch 31, 2024	March 31, 2023
	Topolia experises	***************************************			17,910	
					17,910	
						10,04
kl.				***************************************		Brazilian Real (R\$
vote	5 Equity share capital				As at	As at
۱uth	orised			Marc	h 31, 2024	March 31, 2023
,06,	899 equity shares of R\$ 1 (Brazilian Real) each					
	The Total Marie The Control of the C				7,06,899	7,06,899
ssue	ed				7,06,899	
.06,	899 equity shares of R\$ 1 (Brazilian Real) each					
			***************************************		7,06,899	7,06,899
	cribed				7,06,899	7,06,899
,06,8	B99 equity shares of R\$ 1 (Brazilian Real) each			Ī		
		***************************************			7,06,899 <b>7,06,899</b>	7,06,899
	Particulars			·		Brazilian Real (R\$)
	-			Numbe	r of shares	Brazilian Real (R\$) Equity share capital
	As at March 31, 2022			Numbe	r of shares 7,06,899	Equity share capital
	As at March 31, 2022 As at March 31, 2023			Numbe		
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024				7,06,899 7,06,899 7,06,899	Equity share capital 7,06,899 7,06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024	I to go on the			7,06,899 7,06,899 7,06,899	Equity share capital 7,06,899 7,06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024	to as equity s	shares having a par v		7,06,899 7,06,899 7,06,899	Equity share capital 7.06,899 7.06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.	I to as equity s	shares having a par v	alue of R\$ 1/	7,06,899 7,06,899 7,06,899	Equity share capital 7,06,899 7,06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul	to as equity s	shares having a par v	alue of R\$ 1/	7,06,899 7,06,899 7,06,899	Equity share capital 7,06,899 7,06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.	I to as equity s	shares having a par v any of holding compo	alue of R\$ 1/	7.06,899 7.06,899 7.06,899	Equity share capital 7.06,899 7.06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul	osidiary compo	any of holding compo	alue of R\$ 1/	7,06,899 7,06,899 7,06,899	Equity share capital 7.06,899 7.06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul	osidiary compo	any of holding compo As at ch 31, 2024	alue of R\$ 1/	7.06,899 7.06,899 7.06,899	Equity share capital 7,06,899 7,06,899 7,06,899
	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	osidiary compo	any of holding compo	alue of R\$ 1/ iny as below: Holding	7.06,899 7.06,899 7.06,899 Each holder of equi	Equity share capital 7.06,899 7.06,899 7.06,899 ty shares is entitled to one
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	Mare Holding %	any of holding compo As at ch 31, 2024 Number of shares	alue of R\$ 1/ iny as below: Holding %	7.06,899 7.06,899 7.06,899 Each holder of equi	Equity share capital 7,06,899 7,06,899 7,06,899 ty shares is entitled to one
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	Man Holding %	As at ch 31, 2024  Number of shares 7,04,711	alue of R\$ 1/ iny as below:  Holding % 99.69	7.06,899 7.06,899 7.06,899 Each holder of equi	Equity share capital 7.06,899 7.06,899 7.06,899 ty shares is entitled to one
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/  Iny as below:  Holding  %  99.69  0.31	7.06,899 7.06,899 7.06,899 Each holder of equi	7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares 7,04,711 2,188
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	Man Holding %	As at ch 31, 2024  Number of shares  7,04,711 2,188	alue of R\$ 1/ iny as below:  Holding % 99.69	7.06,899 7.06,899 7.06,899 Each holder of equi	Equity share capital 7,06,899 7,06,899 7,06,899 ty shares is entitled to one shares
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share.  The shares are held by holding company and sul Name of the shareholder	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/  Iny as below:  Holding  %  99.69  0.31	7.06,899 7.06,899 7.06,899 Each holder of equi	7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares 7,04,711 2,188 7,06,899
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ iny as below:  Holding % 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 Each holder of equi As at March 31, 2023 Number of	7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares 7,04,711 2,188 7,06,899  Brazilian Real (R\$)
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 As at March 31, 2023 Number of s	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 Each holder of equi As at March 31, 2023 Number of	7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares 7,04,711 2,188 7,06,899  Brazilian Real (R\$)
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  ul Ltd ul Bioscience Ltd  Other equity  Retained earnings Bolance as at the beginning of the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 As at March 31, 2023 Number of s	Fquity share capital  7.06,899 7.06.899 7.06,899 ty shares is entitled to one  shares  7.04,711 2,188 7.06,899  Brazilian Real (R\$) As at March 31, 2023
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Ul Ltd ul Bioscience Ltd  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 As at March 31, 2023 Number of s	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  ul Ltd ul Bioscience Ltd  Other equity  Retained earnings Bolance as at the beginning of the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 Reach holder of equi  As at  March 31, 2023  Number of section of the section of	Equity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280
At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Ul Ltd ul Bioscience Ltd  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 As at March 31, 2023 Number of s	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023
At At At the At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Ul Ltd Ul Bioscience Ltd  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year Balance as at the end of the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 Reach holder of equi  As at  March 31, 2023  Number of section of the section of	Fquity share capital  7,06,899 7,06,899 7,06,899  ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700
At: At:	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Ul Ltd ul Bioscience Ltd  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/ Iny as below: Holding 99.69 0.31 100	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 As at  March 31, 2023 Number of 3 Number of 3 1, 2024 9,96,700 -4,41,093 5,55,607	## Equity share capital    7,06,899
At: At:	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as at the end of the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	alue of R\$ 1/  Iny as below:  Holding %6 99.69 0.31 100  As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	## Equity share capital    7,06,899
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables  a) Related party	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	Holding 99.69 0.31 100 As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as at the end of the year	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	Holding 99.69 0.31 100 As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables  a) Related party	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	Holding 99.69 0.31 100 As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023
At At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables  a) Related party	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	Holding 99.69 0.31 100 As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	Fquity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023
Att Att	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables  a) Related party	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	Holding 99.69 0.31 100 As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8	Equity share capital  7.06,899 7.06,899 7.06,899 ty shares is entitled to one  shares  7.04,711 2,188 7.06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023 2,00,272 25,266 2,25,538
At At te 6	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables a) Related party b) Others	Man Holding % 99.69	As at ch 31, 2024 Number of shares 7,04,711 2,188	As March 3	7.06,899 7.0	Equity share capital  7.06,899 7.06,899 7.06,899 7.06,899 ty shares is entitled to one  shares  7.04,711 2,188 7.06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As ot March 31, 2023  2.00,272 25,266 2,25,538  Brazilian Real (R\$)
At At At E & At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year Balance as at the end of the year  Trade payables  a) Related party b) Others	Man Holding % 99.69	As at  ch 31, 2024  Number of shares  7,04,711  2,188  7,06,899	As a As a	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8 8 8 As at  March 31, 2023 Number of s  1, 2024 2,00,272 70,837 2,71,109	Equity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023  2,00,272 25,266 2,25,538  Brazilian Real (R\$) As at
At At At E & At	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year  Balance as of the end of the year  Trade payables a) Related party b) Others	Man Holding % 99.69	As at  ch 31, 2024  Number of shares  7,04,711  2,188  7,06,899	As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8 8 8 As at  March 31, 2023 Number of s  1, 2024 2,00,272 70,837 2,71,109	Equity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023  2,00,272 25,266 2,25,538  Brazilian Real (R\$) As at March 31, 2023
Atte 6	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year Balance as at the end of the year  Trade payables  a) Related party b) Others	Man Holding % 99.69 0.31 100	As at  ch 31, 2024  Number of shares  7,04,711  2,188  7,06,899	As a As a	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8 8 8 As at  March 31, 2023 Number of s  1, 2024 2,00,272 70,837 2,71,109	Equity share capital  7,06,899 7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As ot March 31, 2023  2,00,272 25,266 2,25,538  Brazilian Real (R\$) As at March 31, 2023
At A	As at March 31, 2022 As at March 31, 2023 As at March 31, 2024  The Company has one classes of shares referred vote per share. The shares are held by holding company and sul Name of the shareholder  Other equity  Retained earnings Balance as at the beginning of the year Add: Profit for the year Balance as at the end of the year  Trade payables  a) Related party b) Others	Man Holding % 99.69	As at  ch 31, 2024  Number of shares  7,04,711  2,188  7,06,899	alue of R\$ 1/  Iny as below:  Holding %6 99.69 0.31 100  As March 3	7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 7.06,899 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Equity share capital  7,06,899 7,06,899 7,06,899 ty shares is entitled to one  shares  7,04,711 2,188 7,06,899  Brazilian Real (R\$) As at March 31, 2023  3,74,420 6,22,280 9,96,700  Brazilian Real (R\$) As at March 31, 2023  2,00,272 25,266 2,25,538  Brazilian Real (R\$) As at March 31, 2023

Note 9 Revenue from operations Other operating revenue	Braz	zilian Real (R\$)
Other operating revenue	2023-24	2022-23
i) Commission income	5,28,733	12,22,910
	5,28,733	12,22,910
		***************************************
Note 10 Other income	Braz	ilian Real (R\$)
Net exchange rate difference gain   (loss)	2023-24	2022-23
	(50,122)	(13.192)
	(50,122)	(13,192)
Note 11 Employee benefit expenses Salaries, wages and bonus	Brazi	lian Real (R\$)
Salaries, wages and bonus	2023-24	2022-23
	7,55,000	4,82,256
	4,93,000	4,82,256
	2.	***************************************
Note 12 Other expenses Bank charges	Brazil	ian Real (R\$)
Note 12 Other expenses Bank charges	2023-24	2022-23
Legal and professional charges	5,631	6,549
Sundry Debit Balance Written Off (Commission income reversal)	1,97,694	44,897
Telephone expenses	1,98,765	_
Internet expenses	3,021	2,985
Travelling and conveyance	1,889	2,291
Miscellaneous expenses	14,412	47,374
	5,290	1,087
	4,26,704	1,05,182



A) I	Related party information:	Description of relationship Ultimate holding company
Nar	me of related party and nature of relationship	
No.	Name of the related party	
1	Atul Ltd	Description of relationship
2	Agranyak Urmi Ltd	Ultimate holding company
3	Aasthan Dates Ltd	
4	Amal Ltd	
5	Amal Speciality Ltd	
	Atul Adhesives Private Ltd	
6	•	
7	(formerly known as Anchor Adhesives Pvt Ltd)	
8	Atul Agreed Ltd	
9	Atul Rissaria	
10	Atul Bioscience Ltd	
11	Atul Bio Space Ltd	
12	Atul China Ltd	
13	Atul Clean Energy Ltd	
13 14	Atul Consumer Products Ltd	
14 15	Atul Park Ltd	
	Atul Deutschland GmbH	
16	Atul Entertainment Ltd	
.7	Atul Europe Ltd	
.8	Atul Fin Resources Ltd	
	Atul Finserv Ltd	
.0	Atul Hospitality Ltd	
	Atul Healthcare Ltd	
_	Atul Infotech Pvt Ltd	Subsidiary companies of holding company
	Atul Ireland Ltd	y sampamed of Holding company
	Atul Lifescince Ltd	
	Atul Middle East FZ-LLC	
	Atul Natural Dyes Ltd	
	Atul Natural Foods Ltd	
	Atul Nivesh Ltd	
	Atul Paints Ltd	
)	Atul Polymers Products Ltd	
L	Atul Products Ltd	
2	Atul Rajasthan Date Palms Ltd	
}	Atul Renewable Energy Ltd	
١.	Atul (Retail) Brands Ltd	
,	Atul Seeds Ltd	
	Atul USA Inc	
E	Biyaban Agri Ltd	
	OPD Ltd	
J	ayati Infrastructure Ltd	
	Osia Dairy Ltd	
	Osia Infrastructure Ltd	
	Raja Dates Ltd	
	Sehat Foods Ltd	
	51 86 100 10 1 10 1 10 1 10 0 10 10 10 10 10 10 10 10 10 10 10 10 1	A
	alsad Institute of Medical Sciences Ltd	Associate company of holding company
		a contract the contract to the
	Rudolf Atul Chemicals Ltd	Joint venture company of holding company

NOTE	- 13 Related party disclosures (continued)		
(B) Tro	nsactions with associate & holding companies	E	Brazilian Real (R\$)
	Particular Sales and income	2023-24	2022-23
1	Commission income Atul Ltd	5,28,733	12,22,910
1	Purchases & expenses Outstanding balances as at year end Payable Atul Crop Care Ltd	<b>2,00,272</b> 2,00,272	<b>2,00,272</b> 2,00,272
2	Outstanding balances as at year end		

Note 14 Authorisation for issue of the Financial Statements

The Financial Statements were authorised for issue by the Management on March 31, 2024.

For Ghanshyam Parekh & Co. Firm Registration No. 131167W Chartered Accountants

Receivables

Atul Ltd

G R Parekh **Proprietor** 

Membership No. F-030530

No. 98 30530 h

T.R Gopi Kannan President - Finance

12,57,464

12,57,464

Vishal Adesara General Manager Finance - CP Division

12,85,817

12,85,817

UDIN: 24 030530 BKA DAP 1398

Atul

April 08, 2024